BUSINESS REORGANISATION

SOLVENT LIQUIDATION

What we do

PKF Cooper Parry seeks to identify and resolve challenges which adversely impact on business performance and enterprise value. We work with individuals, corporations, management teams, business owners and a diverse range of stakeholders. We offer innovative and transformational solutions designed to grow, protect and realise value for our clients. We pride ourselves in delivering impartial advice to secure positive outcomes.

Working as your trusted advisor, we create honest and practical solutions with speed, accuracy and total commitment. We'll work with clients to make things happen.

Members Voluntary Liquidation

The benefits of a Members Voluntary Liquidation ("MVL") are:

- The full value represented by Share Capital can be distributed
- Distributions are treated as a return of capital instead of income, which can attract lower rates of tax
- Other reliefs may be available to recipients such as Entrepreneurs relief which may result in tax charges as low as 10% on any gains arising.
- The process facilitates the orderly winding up of the company and its ultimate dissolution, minimising potential personal exposure of its Directors

Whilst the MVL process involves the Liquidation of the company, the company is solvent and the process ensures all creditor claims are settled. The process is controlled by the company's directors and it's members. Creditors have no direct involvement.

S110 Reconstruction

The principle benefits of a S110 reconstructions are;

The process allows the corporate ownership of assets and or businesses to be transferred in a tax efficient way.

They often require the solvent liquidation of one or more companies but any trading is often not affected, as the process is swift during a closely controlled exchange of documentation.
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How can we help

We can help you to;

▪ Formulate a business reorganisation strategy in a tax effective way
▪ Help to identify and deal with the release of liabilities that might otherwise crystallise on the liquidation of the business
▪ Assist in the preparation of final accounts and tax returns to secure HMRC clearance to any proposed process
▪ Secure a formal dissolution of the company
▪ Manage the whole process from conception to completion

Conscious of your desire to minimise costs of the process, we will work with you to ensure professional costs (including our own!) are minimised by providing support and direction throughout. This will enable you to do as much of the work required yourselves so as to ensure shareholder returns are maximised.

Why Us?

Organisational change is unavoidable in a competitive business environment. Organisations must be prepared to be in a permanent state of change. But change requires leadership, vision and innovation if the business is to truly transform its fortunes throughout the whole business cycle.

By sharing commercial insight with strong sector expertise, PKF Cooper is uniquely placed to secure positive outcomes for its clients – whatever their business.

We move swiftly, efficiently and effectively, making us well equipped to respond to fast moving markets in which our clients operate.

Next steps

To find out how we can truly transform your businesses future please contact us.